

# 2019-2020

## APPROVED BUDGET



# Downtown Development Authority



***DOWNTOWN DEVELOPMENT AUTHORITY – 2011(DDA 2011)***

**REVENUE/EXPENDITURE BUDGET SUMMARY**

The Downtown Development Authority 2011 (DDA 2011) Fund became a new fund in FY 2016. This fund will be used to account for revenues collected for the Downtown Development Authority’s updated Tax Increment Finance Authority (TIFA) district as outlined in the 2011 DDA TIFA plan. The FY 2020 DDA 2011 Fund revenues and expenditures are \$180,297. This is due to the adoption of a two mill levy for properties in the district and funds will be used to reinvest in the district. Beginning in FY 2019 year the original DDA fund has become non-operational and its revenues and expenditures will be included in this fund’s budget.

**SUMMARY OF REVENUES**

	<b>2015/16 Actual</b>	<b>2016/17 Actual</b>	<b>2017/18 Actual</b>	<b>2018/19 Approved</b>	<b>2018/19 Adjusted</b>	<b>2018/19 Projected</b>	<b>2019/20 Approved</b>
Property Taxes	715	10,562	138,975	139,143	139,293	146,969	137,847
Interest and Rents	(1)	4	187	150	0	512	150
Other Revenues	0	0	0	0	123,631	124,631	0
Use of Fund Equity	0	0	0	518	14,321	0	9,800
Transfers from Other Funds	0	0	0	32,500	91,126	84,864	32,500
<b>Total Revenues</b>	<b>714</b>	<b>10,566</b>	<b>139,162</b>	<b>172,311</b>	<b>368,371</b>	<b>356,976</b>	<b>180,297</b>

**FUNDING LEVEL SUMMARY**

	<b>2015/16 Actual</b>	<b>2016/17 Actual</b>	<b>2017/18 Actual</b>	<b>2018/19 Approved</b>	<b>2018/19 Adjusted</b>	<b>2018/19 Projected</b>	<b>2019/20 Approved</b>
1775 Component Unit	0	0	81,623	15,871	10,871	6,265	23,131
1776 Grant	0	0	0	33,085	33,609	27,447	32,500
1777 2 Mill Levy	0	0	0	98,700	140,989	82,294	124,666
6050 Redevelopment Grant	0	0	0	0	122,631	122,631	0
8559 Increase to Fund Equity	0	0	57,539	24,655	60,271	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>139,162</b>	<b>172,311</b>	<b>368,371</b>	<b>238,637</b>	<b>180,297</b>

**FUNDING LEVEL BY CATEGORY**

	<b>2015/16 Actual</b>	<b>2016/17 Actual</b>	<b>2017/18 Actual</b>	<b>2018/19 Approved</b>	<b>2018/19 Adjusted</b>	<b>2018/19 Projected</b>	<b>2019/20 Approved</b>
Personnel Services	0	0	0	0	0	0	0
Operating Expenses	0	0	73,542	97,656	206,711	190,502	110,297
Capital Outlay	0	0	5,445	15,000	36,381	0	15,000
Miscellaneous	0	0	60,175	59,655	125,279	48,135	55,000
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>139,162</b>	<b>172,311</b>	<b>368,371</b>	<b>238,637</b>	<b>180,297</b>